

How do I use the DOLLARDE function in Google Sheets?

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The DOLLARDE function is a powerful tool in Google Sheets that allows users to convert a given dollar amount into a decimal value. To use this function, simply enter the dollar amount in the designated cell and then use the DOLLARDE function to convert it into a decimal value. This function is especially useful for financial calculations and analysis. It is important to note that the DOLLARDE function follows a specific syntax and any errors in the formula may result in incorrect calculations. Overall, the DOLLARDE function is a valuable feature in Google Sheets that simplifies the process of converting dollar amounts into decimal values.

DOLLARDE

Converts a price quotation given as a decimal fraction into a decimal value.

Sample Usage

```
DOLLARDE(100.10,32)
```

```
DOLLARDE(A2,8)
```

Syntax

```
DOLLARDE(fractional_price, unit)
```

`fractional_price` - The price quotation given using fractional decimal conventions.

`unit` - The units of the fraction, e.g. 8 for 1/8ths or 32 for 1/32nds.

Notes

DOLLARDE is used to convert from prices specified on certain securities exchanges with minimal increments (e.g. 1/8 or 1/32) into decimal format. These prices may be transmitted on electronic exchanges as 100.01 for 100 1/8 or 100 1/32 depending on the system and minimal increment.

DOLLARDE(100.01,8) results in 100.125 whereas DOLLARDE(100.01,32) results in 100.03125.

See Also

DOLLARFR: Converts a price quotation given as a decimal value into a decimal fraction.

Examples