

# How do I use the COUPPCD function in Google Sheets?

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The COUPPCD function in Google Sheets is a tool that allows users to calculate the accrued interest for a security that pays interest periodically. This function is particularly useful for investors who need to accurately calculate the interest earned on a bond or other fixed-income security. To use the COUPPCD function, users must input the settlement date, maturity date, and frequency of payments for the security. The function will then calculate the accrued interest based on the specified parameters. This function simplifies the process of calculating accrued interest and can save users a significant amount of time and effort. It is a valuable tool for financial analysis and planning in Google Sheets.

## COUPPCD

Calculates last coupon, or interest payment, date before the settlement date.

### Sample Usage

```
COUPPCD( DATE( 2010 , 02 , 01 ) , DATE( 2019 , 12 , 31 ) , 4 )
```

```
COUPPCD( A2 , A3 , A4 , 1 )
```

### Syntax

```
COUPPCD( settlement , maturity , frequency , )
```

**settlement** - The settlement date of the security, the date after issuance when the security is delivered to the buyer.

**maturity** - The maturity or end date of the security, when it can be redeemed at face or par value.

**frequency** - The number of interest or coupon payments per year (1, 2, or 4).

**day\_count\_convention** - - An indicator of what day count method to use.

0 indicates US (NASD) 30/360 - This assumes 30 day months and 360 day years as per the National Association of Securities Dealers standard, and performs specific adjustments to entered dates which fall at the end of months.

1 indicates Actual/Actual - This calculates based upon the actual number of days between the specified dates, and the actual number of days in the intervening years. Used for US Treasury Bonds and Bills, but also the most relevant for non-financial use.

2 indicates Actual/360 - This calculates based on the actual number of days between the specified dates, but assumes a 360 day year.

3 indicates Actual/365 - This calculates based on the actual number of days between the specified dates, but assumes a 365 day year.

4 indicates European 30/360 - Similar to 0, this calculates based on a 30 day month and 360 day year, but adjusts end-of-month dates according to European financial conventions.

## Notes

`settlement` and `maturity` should be entered using `DATE`, `TO_DATE` or other date parsing functions rather than by entering text.

## See Also

`YIELDDISC`: Calculates the annual yield of a discount (non-interest-bearing) security, based on price.

`YIELD`: Calculates the annual yield of a security paying periodic interest, such as a US Treasury Bond, based on price.

`RECEIVED`: Calculates the amount received at maturity for an investment in fixed-income securities purchased on a given date.

`PRICEMAT`: Calculates the price of a security paying interest at maturity, based on expected yield.

`PRICEDISC`: Calculates the price of a discount (non-interest-bearing) security, based on expected yield.

`PRICE`: Calculates the price of a security paying periodic interest, such as a US Treasury Bond, based on expected yield.

`MDURATION`: Calculates the modified Macaulay duration of a security paying periodic interest, such as a US Treasury Bond, based on expected yield.

`DURATION`: Calculates the number of compounding periods required for an investment of a specified present value appreciating at a given rate to reach a target value.

`DISC`: Calculates the discount rate of a security based on price.

`COUPPCD`: Calculates last coupon, or interest payment, date before the settlement date.

`COUPNUM`: Calculates the number of coupons, or interest payments, between the settlement date and the maturity date of the investment.

**COUPDAYSNC:** Calculates the number of days from the settlement date until the next coupon, or interest payment.

**COUPDAYS:** Calculates the number of days in the coupon, or interest payment, period that contains the specified settlement date.

**COUPDAYBS:** Calculates the number of days from the first coupon, or interest payment, until settlement.

**ACCRINTM:** Calculates the accrued interest of a security that pays interest at maturity.

**ACCRINT:** Calculates the accrued interest of a security that has periodic payments.

## Examples

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