

How do I use the COUPNCD function in Google Sheets?

Authored by
stats writer

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The COUPNCD function in Google Sheets is a financial function that calculates the next coupon payment date after a given settlement date. It takes in four parameters: settlement date, maturity date, frequency, and basis. The settlement date is the date on which the bond is purchased, the maturity date is the date on which the bond expires, the frequency is the number of coupon payments per year, and the basis is the day count basis to be used in the calculation. The function then returns the next coupon payment date as a serial number. To use the COUPNCD function in Google Sheets, simply enter the function in a cell and provide the necessary parameters to get the desired result. This function can be useful in financial analysis and planning, especially for investors and bondholders.

COUPNCD

Calculates next coupon, or interest payment, date after the settlement date.

Sample Usage

```
COUPNCD( DATE( 2010 , 02 , 01 ) , DATE( 2019 , 12 , 31 ) , 4 )
```

```
COUPNCD( A2 , A3 , A4 , 1 )
```

Syntax

```
COUPNCD( settlement , maturity , frequency , )
```

settlement - The settlement date of the security, the date after issuance when the security is delivered to the buyer.

maturity - The maturity or end date of the security, when it can be redeemed at face or par value.

frequency - The number of interest or coupon payments per year (1, 2, or 4).

day_count_convention - - An indicator of what day count method to use.

0 indicates US (NASD) 30/360 - This assumes 30 day months and 360 day years as per the National Association of Securities Dealers standard, and performs specific adjustments to entered dates which fall at the end of months.

1 indicates Actual/Actual - This calculates based upon the actual number of days between the specified dates, and the actual number of days in the intervening years. Used for US Treasury Bonds and Bills, but also the most relevant for non-financial use.

2 indicates Actual/360 - This calculates based on the actual number of days between the specified

dates, but assumes a 360 day year.

3 indicates Actual/365 - This calculates based on the actual number of days between the specified dates, but assumes a 365 day year.

4 indicates European 30/360 - Similar to 0, this calculates based on a 30 day month and 360 day year, but adjusts end-of-month dates according to European financial conventions.

Notes

`settlement` and `maturity` should be entered using `DATE`, `TO_DATE` or other date parsing functions rather than by entering text.

See Also

`YIELDDISC`: Calculates the annual yield of a discount (non-interest-bearing) security, based on price.

`YIELD`: Calculates the annual yield of a security paying periodic interest, such as a US Treasury Bond, based on price.

`RECEIVED`: Calculates the amount received at maturity for an investment in fixed-income securities purchased on a given date.

`PRICEMAT`: Calculates the price of a security paying interest at maturity, based on expected yield.

`PRICEDISC`: Calculates the price of a discount (non-interest-bearing) security, based on expected yield.

`PRICE`: Calculates the price of a security paying periodic interest, such as a US Treasury Bond, based on expected yield.

`MDURATION`: Calculates the modified Macaulay duration of a security paying periodic interest, such as a US Treasury Bond, based on expected yield.

`DURATION`: Calculates the number of compounding periods required for an investment of a specified present value appreciating at a given rate to reach a target value.

`DISC`: Calculates the discount rate of a security based on price.

`COUPPCD`: Calculates last coupon, or interest payment, date before the settlement date.

`COUPNUM`: Calculates the number of coupons, or interest payments, between the settlement date

and the maturity date of the investment.

COUPDAYSNC: Calculates the number of days from the settlement date until the next coupon, or interest payment.

COUPDAYS: Calculates the number of days in the coupon, or interest payment, period that contains the specified settlement date.

COUPDAYBS: Calculates the number of days from the first coupon, or interest payment, until settlement.

ACCRINTM: Calculates the accrued interest of a security that pays interest at maturity.

ACCRINT: Calculates the accrued interest of a security that has periodic payments.

Examples