

How can I use the TBILLEQ function in Google Sheets?

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The TBILLEQ function in Google Sheets is a financial formula that calculates the equivalent annual interest rate for a US Treasury Bill. This function takes into account the purchase price, maturity date, and settlement date of the Treasury Bill, and returns the annualized rate at which the bill is discounted. To use this function, simply input the required values and the formula will automatically calculate the equivalent annual interest rate. This feature is useful for individuals and businesses alike, as it allows for quick and accurate calculation of the return on investment for US Treasury Bills.

TBILLEQ

Calculates the equivalent annualized rate of return of a US Treasury Bill based on discount rate.

Sample Usage

```
TBILLEQ( DATE(2010,1,2), DATE(2010,12,31), .09)
```

```
TBILLEQ(A2, B2, C2)
```

Syntax

```
TBILLEQ(settlement, maturity, discount)
```

settlement - The settlement date of the security, the date after issuance when the security is delivered to the buyer.

maturity - The maturity or end date of the security, when it can be redeemed at face or par value.

discount - The discount rate of the bill at time of purchase.

Notes

settlement and **maturity** should be entered using `DATE`, `TO_DATE` or other date parsing functions rather than by entering text.

See Also

TBILLYIELD: Calculates the yield of a US Treasury Bill based on price.

TBILLPRICE: Calculates the price of a US Treasury Bill based on discount rate.

Examples

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