

# How can I perform What-If Analysis in Google Sheets?

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## RECOMMENDED CITATION

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PSYCHOLOGICAL SCALES. Retrieved from <https://scales.arabpsychology.com/?p=165734>

Google Sheets is a powerful tool that allows users to perform various data analysis and calculations. One of its useful features is the ability to conduct What-If Analysis, which helps users explore different scenarios by changing specific variables. This allows for better decision-making and forecasting. To perform What-If Analysis in Google Sheets, users can utilize tools such as Data Tables, Goal Seek, and Scenario Manager. These tools help manipulate data and provide insights into potential outcomes. By using these tools, users can easily analyze and compare different scenarios, making it an ideal tool for businesses and individuals looking to make informed decisions.

## **Perform What-If Analysis in Google Sheets**

**What-if analysis is a type of analysis that allows you to plug in different numbers into formulas to see how the results change.**

**For example, suppose a store sells three different products at different prices and calculates the total revenue from these products:**

|    | A              | B            | C                    | D              | E |
|----|----------------|--------------|----------------------|----------------|---|
| 1  | <b>Product</b> | <b>Price</b> | <b>Units Sold</b>    | <b>Revenue</b> |   |
| 2  | A              | \$10         | 22                   | \$220          |   |
| 3  | B              | \$15         | 24                   | \$360          |   |
| 4  | C              | \$20         | 39                   | \$780          |   |
| 5  |                |              | <b>Total Revenue</b> | \$1,360        |   |
| 6  |                |              |                      |                |   |
| 7  |                |              |                      |                |   |
| 8  |                |              |                      |                |   |
| 9  |                |              |                      |                |   |
| 10 |                |              |                      |                |   |
| 11 |                |              |                      |                |   |
| 12 |                |              |                      |                |   |
| 13 |                |              |                      |                |   |
| 14 |                |              |                      |                |   |
| 15 |                |              |                      |                |   |
| 16 |                |              |                      |                |   |
| 17 |                |              |                      |                |   |
| 18 |                |              |                      |                |   |

Now suppose the store manager would like to know how many more units of product A need to be sold to reach a total revenue of \$2,000.

The following step-by-step example shows how to perform this exact what-if analysis in Google Sheets.

**Step 1: Get the Goal Seek Add-On**

Before we perform what-if analysis, we need to first get the Goal Seek add-on.

To do so, click the Add-ons tab and then click Get add-

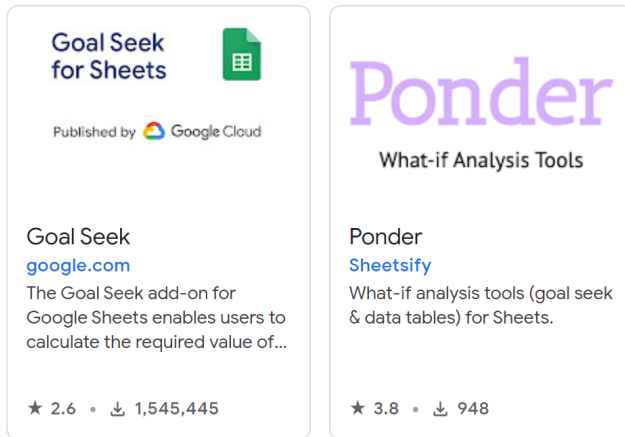
## ons:

|    | A              | B            | C                    |                |
|----|----------------|--------------|----------------------|----------------|
| 1  | <b>Product</b> | <b>Price</b> | <b>Units Sold</b>    | <b>Revenue</b> |
| 2  | A              | \$10         | 22                   |                |
| 3  | B              | \$15         | 24                   |                |
| 4  | C              | \$20         | 39                   |                |
| 5  |                |              | <b>Total Revenue</b> | \$1,360        |
| 6  |                |              |                      |                |
| 7  |                |              |                      |                |
| 8  |                |              |                      |                |
| 9  |                |              |                      |                |
| 10 |                |              |                      |                |
| 11 |                |              |                      |                |
| 12 |                |              |                      |                |
| 13 |                |              |                      |                |
| 14 |                |              |                      |                |
| 15 |                |              |                      |                |
| 16 |                |              |                      |                |

**Search for "Goal Seek" and then click the first result that says Goal Seek for Sheets.**



Search results for Goal Seek



**Then click Install. You will be asked for permission to install Goal Seek. Choose to accept.**

**The Goal Seek add-on will then be added to the Add-ons tab.**

**Step 2: Perform What-If Analysis**

**Next, click the Add-ons tab and then click Goal Seek and then click Open:**

Format Data Tools **Add-ons** Help [Last edit was 8 minutes ago](#)

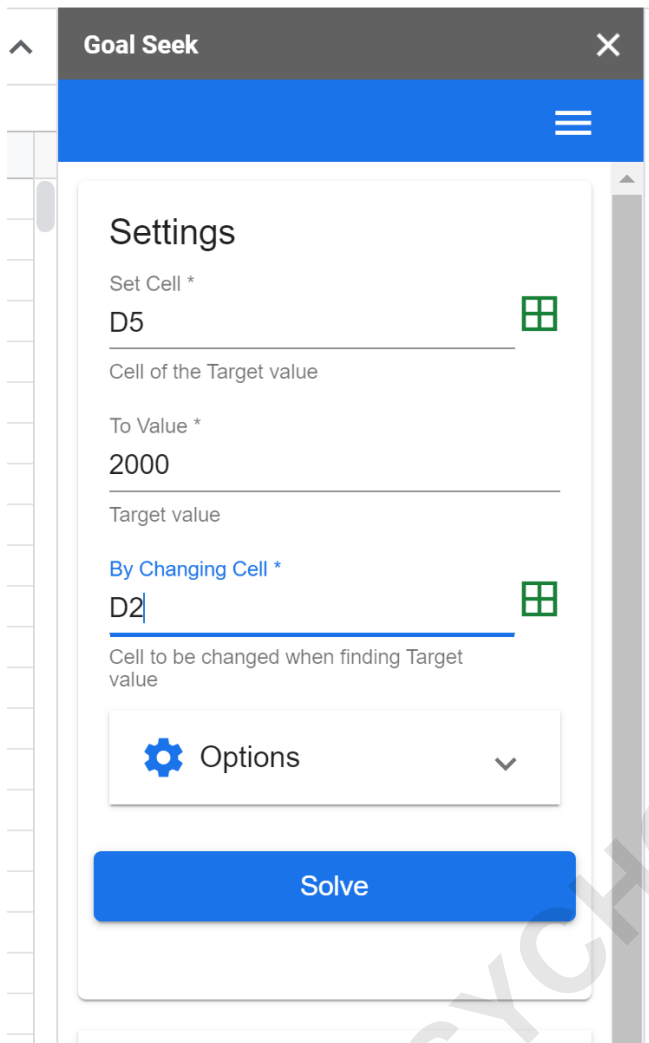
\$ % .0 .00 123 ▾

|   | c                    |              |
|---|----------------------|--------------|
|   | <b>Units Sold</b>    | <b>Rever</b> |
| 0 | 22                   |              |
| 5 | 24                   |              |
| 0 | 39                   |              |
|   | <b>Total Revenue</b> |              |

- Document add-ons
- Goal Seek ▶
- XLMiner Analysis ToolPak ▶
- Get add-ons
- Manage add-ons

- Open
- Help

**In the Goal Seek panel that appears, input the following cell values and then click Solve:**



The image shows the 'Goal Seek' dialog box in Google Sheets. The dialog is titled 'Goal Seek' and has a close button (X) in the top right corner. Below the title bar is a blue header with a menu icon. The main content area is titled 'Settings' and contains the following fields:

- Set Cell \***: D5
- Cell of the Target value**: (empty)
- To Value \***: 2000
- Target value**: (empty)
- By Changing Cell \***: D2
- Cell to be changed when finding Target value**: (empty)

Below these fields is a dropdown menu labeled 'Options' with a gear icon and a downward arrow. At the bottom of the dialog is a large blue button labeled 'Solve'.

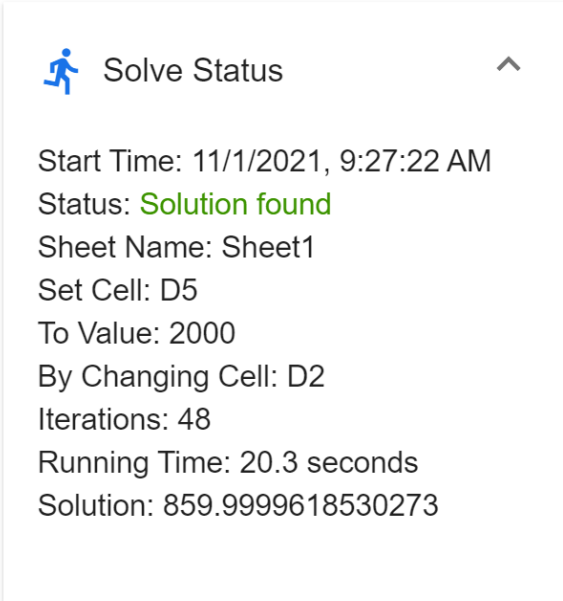
**The Goal Seek will try various values in D2 until it's able to achieve the value 2000 in cell D5.**

**Here is the result that it finds:**

|    | A              | B            | C                    | D              | E |
|----|----------------|--------------|----------------------|----------------|---|
| 1  | <b>Product</b> | <b>Price</b> | <b>Units Sold</b>    | <b>Revenue</b> |   |
| 2  | A              | \$10         | 22                   | 859.9999619    |   |
| 3  | B              | \$15         | 24                   | \$360          |   |
| 4  | C              | \$20         | 39                   | \$780          |   |
| 5  |                |              | <b>Total Revenue</b> | 1999.999962    |   |
| 6  |                |              |                      |                |   |
| 7  |                |              |                      |                |   |
| 8  |                |              |                      |                |   |
| 9  |                |              |                      |                |   |
| 10 |                |              |                      |                |   |
| 11 |                |              |                      |                |   |
| 12 |                |              |                      |                |   |
| 13 |                |              |                      |                |   |
| 14 |                |              |                      |                |   |
| 15 |                |              |                      |                |   |
| 16 |                |              |                      |                |   |
| 17 |                |              |                      |                |   |

**This tells us that the store must sell roughly 860 units of product A in order to increase the total revenue up to \$2,000.**

**The Goal Seek panel also provides us with information about how long the Goal Seek took to find a solution:**



**Solve Status**

Start Time: 11/1/2021, 9:27:22 AM  
Status: **Solution found**  
Sheet Name: Sheet1  
Set Cell: D5  
To Value: 2000  
By Changing Cell: D2  
Iterations: 48  
Running Time: 20.3 seconds  
Solution: 859.9999618530273

**It took 20.3 seconds to find a solution and Goal Seek tried 48 iterations until it found the final solution.**

**Note: Within the Goal Seek panel, there is an "Options" button where you can specify the max number of seconds or iterations to use until Goal Seek stops running. By default, the max iterations is set to 200 and the max time limit is set to 120 seconds.**

**Additional Resources**