

# ? How can I perform the task in Google Sheets?

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## RECOMMENDED CITATION

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The task in Google Sheets refers to the various actions that can be carried out on this online spreadsheet platform. This includes data entry, formatting, calculations, and data analysis. Google Sheets offers a user-friendly interface and a range of tools to help users efficiently perform tasks such as organizing and manipulating data, creating charts and graphs, and collaborating with others in real-time. To perform a task in Google Sheets, users can utilize the available functions and features, as well as customize and automate tasks using formulas and scripts. This platform is widely used for its convenience, versatility, and accessibility, making it a popular choice for businesses, students, and individuals alike.

## NOMINAL

Calculates the annual nominal interest rate given the effective rate and number of compounding periods per year.

### Sample Usage

```
NOMINAL(0.85,12)
```

```
NOMINAL(A2,A3)
```

### Syntax

```
NOMINAL(effective_rate, periods_per_year)
```

`effective_rate` - The effective interest rate per year.

`periods_per_year` - The number of compounding periods per year.

### See Also

**INTRATE**: Calculates the effective interest rate generated when an investment is purchased at one price and sold at another with no interest or dividends generated by the investment itself.

**EFFECT**: Calculates the annual effective interest rate given the nominal rate and number of compounding periods per year.

### Examples